

Audit and Risk Committee

26 September 2022

Report title	CIPFA Audit Committee Update	
Accountable director	Claire Nye, Finance	
Originating service	Audit	
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Report to be/has been considered by	Not applicable	

Recommendations for noting:

The Audit and Risk Committee is asked to note:

1. The contents of the latest CIPFA Audit Committee Update which has a focus on new CIPFA Guidance on Audit Committees and Internal Audit.

1.0 Purpose

- 1.1 The Chartered Institute for Public Finance and Accountancy (CIPFA) issue regular briefings for audit committee members in public sector bodies. Their aim is to provide members of audit committees with direct access to relevant and topical information that will support them in their role.

2.0 Background

- 2.1 The latest edition of these briefings has a focus on new CIPFA Guidance on Audit Committees and Internal Audit, and a regular briefing on current issues.

3.0 Progress, options, discussion

- 3.1 Further CIPFA updates will be brought before the Audit and Risk Committee, as and when they are published.

4.0 Financial implications

- 4.1 There are no financial implications arising from the recommendation in this report.
[GE/12092022/M]

5.0 Legal implications

- 5.1 There are no legal implications arising from the recommendation in this report.
[TC/02092022/C]

6.0 Equalities implications

- 6.1 Equalities issues are implicit within the work of the Audit and Risk Committee throughout the year. Specific equality issues may also be addressed within individual activities undertaken by both the internal and external auditors, and where appropriate will be reported back to the committee.

7.0 All other implications

- 7.1 There are no other implications arising from the recommendations in this report.

8.0 Schedule of background papers

- 8.1 CIPFA Audit Committee Update
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